





## **COURSE DESCRIPTION**

### 1. GENERAL

SCHOOL	HUMANITIES		
DEPARTMENT	FOREIGN LANGUAGES, TRANSLATION AND INTERPRETING		
LEVEL	Undergraduate		
COURSE CODE	YK-5000	SEMESTER	5 <sup>th</sup>
COURSE TITLE	Introduction to Economics		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	ECTS
Lectures		2	2
COURSE CATEGORY	General Background		
COURSE TYPE	Compulsory		
PREREQUISITES	-		
LANGUAGE OF TEACHING AND EXAMINATIONS	Greek		
THE COURSE IS OFFERED TO ERASMUS STUDENTS	YES (In English)		
URL	https://dflti.ionio.gr/en/undergraduate-studies/courses/yk-5000/		
ECLASS	https://opencourses.ionio.gr/courses/DFLTI207/		

### 2. TEACHING RESULTS

## **Teaching Results**

Upon completion of the course the students will be able to:

- Understand the basic economic concepts
- Analyze the contemporary developments in the universal economic system
- Develop critical views for the economic crises and the economic policies in national and international level
- Deepen to the understanding of the contemporary economic phenomena and their impact in everyday life
- Familiarize with the special vocabulary of economics and the abstract, analytical character of economic thought.

Special attention is given to the translation of the economic terms in English and German.

### **General Skills**

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- · Seek, analyze and synthesize data
- · Decision making
- Team work
- Work in international environment
- · Work in interdisciplinary environment
- · Respect for diversity
- Freedom of thought

### 3. CONTENT

The course introduces students to the history of economic theory, microeconomics and macroeconomics. The subject deals with the presentation of the most important economic philosophers, the close microeconomic approach of economic problems from the point of view of the consumer, the individual worker and the entrepreneur acting in the economy as well as the macroeconomic examination of global phenomena such as economic growth, inflation and of unemployment. A presentation of economic science and an attempt to understand concepts such as wealth and poverty, supply and demand, anatomy and operational problems of the market system, business operation and dynamics, income distribution and related economic activity of ecological problems.

Week 1: Economic Topography - Microeconomics Week

Week 2: Classification of goods-Productive factors Week

Week 3: Economic efficiency

Week 4: The market system

Week 5: Problems and incomplete market functioning Week 6: External effects on the market

Week 7: Checking external influences

Week 8: Macroeconomics

Week 9: The foundation of the market system

Week 10: Economists, Adam Smith, Carl Marx, John M. Cedens Week 11: Economic Growth - GDP - GDP Composition

Week 12: Sources of economic growth

Week 13: Revision, summary, answer of questions

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#### 4. TEACHING AND LEARNING METHODS - EVALUATION

TEACHING METHOD	Face to face	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	Use of ICT in teaching	
TEACHING STRUCTURE	Activity Semester Workload Lectures 26 Literature Study and 8 Analysis	
	Practice and Preparation 16 Course Total (ECTS: 2) 50	
EVALUATION OF STUDENTS	The assessment is carried out through an intermediate examination or work (corresponding to 40% of the total grade) and a final examination (representing 60% of the total grade).  In order to score the papers, they should include the following statement: "this work has been done by myself, and it does not involve copying or plagiarism."	

## 5. BIBLIOGRAPHY

The bibliography is included in the EYDOXOS system and the e-class course

- - Δρακόπουλος Σταύρος (2018), Εισαγωγή στις Αρχές της Οικονομικής, Εκδόσεις Παπαζήσης, Αθήνα, ISBN 978-960-02-3426-8
- - Ζαχαρίας Ελευθέριος (2017), Εισαγωγή στην Οικονομική Επιστήμη, ΕΤΑΙΡΕΙΑ ΑΞΙΟΠΟΙΗΣΗΣ ΚΑΙ ΔΙΑΧΕΙΡΙΣΗΣ ΤΗΣ ΠΕΡΙΟΥΣΙΑΣ ΤΟΥ ΟΙΚΟΝΟΜΙΚΟΥ ΠΑΝΕΠΙΣΤΗΜΙΟΥ ΑΘΗΝΩΝ ΑΕ, ISBN: 978-618-83313-0-3 -

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Begg David, Vernasca Gianluigi, Fisher Stanley, Dornbusch Rudiger (2015), Εισαγωγή στην οικονομική, Εκδόσεις Κριτική, Αθήνα ISBN 978-960-218-937-5

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